

General information about company	
Scrip code	513401
Name of company	ASHIANA ISPAT LIMITED
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2015
Date of end of financial year	31-03-2016
Date of board meeting when results were approved	30-05-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	02-05-2016
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	TMT BAR

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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B	Date of end of reporting period	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015	31-03-2015
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Revenue From Operations						
	Net sales or Revenue from Operations	4577.36	4896.58	6592.97	19059.4	26210.57	26210.57
	Other operating revenues	414.399	225.93	245.91	727.31	857.07	857.07
	Total Revenue from operations (net)	4991.759	5122.51	6838.88	19786.71	27067.64	27067.64
2	Expenses						
(a)	Cost of materials consumed	3947.1	3696.96	4829.42	15629.07	20748.25	20748.25
(b)	Purchases of stock-in-trade	0	0	46.45	0	1218.85	1218.85
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	33.45	96.67	369.52	-123.03	129.48	129.48
(d)	Employee benefit expense	10.701	48.61	38.483	152.811	150.378	150.378
(e)	Depreciation and amortisation expense	24.13	38.13	34.79	138.53	152.545	152.545
(f)	Other Expenses						
1	Other Expenses	861.538	966.37	1117.057	3414.425	3766.562	3766.562
	Total other expenses	861.538	966.37	1117.057	3414.425	3766.562	3766.562
	Total expenses	4876.919	4846.74	6435.72	19211.806	26166.065	26166.065

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Part I							
3	Profit (loss) from operations before other income, finance costs and exceptional items	114.84	275.77	403.16	574.904	901.575	901.575
4	Other income	0	0	0	0	0	0
5	Profit (loss) from ordinary activities before finance costs and exceptional items	114.84	275.77	403.16	574.904	901.575	901.575
6	Finance costs	104.67	226.59	255.75	487.36	608.78	608.78
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	10.17	49.18	147.41	87.544	292.795	292.795
8	Prior period items before tax	0	0	0	0	0	0
9	Exceptional items	0	0	0	0	0	0
10	Profit (loss) from ordinary activities before tax	10.17	49.18	147.41	87.544	292.795	292.795
11	Tax Expense	-1.197	15.48	52.65	22.782	93.764	93.764
12	Net profit (loss) from ordinary activities after tax	11.367	33.7	94.76	64.762	199.031	199.031
13	Extraordinary items	0	0	0	0	0	0
14	Net Profit Loss for the period from continuing operations	11.367	33.7	94.76	64.762	199.031	199.031
15	Profit (loss) from discontinuing operations before tax	0	0	0	0	0	0
16	Tax expense of discontinuing operations	0	0	0	0	0	0
17	Net profit (loss) from discontinuing operation after tax	0	0	0	0	0	0
18	Profit (loss) for period before minority interest	11.367	33.7	94.76	64.762	199.031	199.031
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	11.367	33.7	94.76	64.762	199.031	199.031

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D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
22	Details of equity share capital						
	Paid-up equity share capital	446.48	446.48	426.15	446.48	426.15	426.15
	Face value of equity share capital	10	10	10	10	10	10
23	Details of debt securities						
24	Reserves excluding revaluation reserve	0	0	0	0	0	0
26	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	1	3.16	2.22	1.49	4.67	4.67
	Diluted earnings per share before extraordinary items	1	3.16	2.22	1.49	4.67	4.67
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	1	3.16	2.22	1.49	4.67	4.67
	Diluted earnings per share after extraordinary items	1	3.16	2.22	1.49	4.67	4.67
30	Disclosure of notes on financial results	Textual Information(1)					

Text Block	
Textual Information(1)	<p>1. The above is an extract of the detailed format of Quarterly financial results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly results is available on the stock exchange website www.bseindia.com and on the company website www.ashianaispat.in</p> <p>2. Figures have been re-grouped wherever necessary to conform to current quarter's classification.</p> <p>3. The above results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2016.</p>

Sub classification of income and expenses							
	Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Subclassification of income and expenses							
1	Disclosure of revenue from operations						
	Revenue from sale of products	5151.689	5532.685	7339.48	21443.08	29304.75	29304.75
	Revenue from sale of services						
	Revenue from interest (NBFC)						
	Revenue from other financial services (NBFC)						
	Less: Excise duty	574.329	636.105	746.51	2383.68	3094.18	3094.18
	Less: Service tax collected						
	Less: Other duties taxes collected						
	Net sales or Revenue from Operations	4577.36	4896.58	6592.97	19059.4	26210.57	26210.57
2	Disclosure of other operating revenues						
	Other operating revenues						
	Net gain/loss on foreign currency fluctuations treated as other operating revenue						
	Miscellaneous other operating revenues	414.399	225.93	245.91	727.31	857.07	857.07
	Total other operating revenues	414.399	225.93	245.91	727.31	857.07	857.07
3	Changes in inventories of finished goods, work-in-progress and stock-in-trade [Abstract]						
	Changes in inventories of finished goods	33.45	96.67	369.52	-123.03	129.48	129.48
	Changes in inventories of work-in-progress						
	Changes in inventories of stock-in-trade						
	Changes in other inventories						
	Changes in inventories of finished goods, work-in-progress and stock-	33.45	96.67	369.52	-123.03	129.48	129.48

		in-trade							
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Sub classification of income and expenses							
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4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Subclassification of income and expenses							
4	Employee benefit expense [Abstract]						
	Salaries and wages	5.631	46.33	31.73	137.011	132.938	132.938
	Contribution to provident and other funds						
	Contribution to provident and other funds for contract labour	0.14	1.46	2.049	6.42	6.27	6.27
	Contribution to provident and other funds for others	2.14	0.82	0.18	2.64	2.53	2.53
	Total contribution to provident and other funds	2.28	2.28	2.229	9.06	8.8	8.8
	Expense on employee stock option scheme and employee stock purchase plan						
	Commission employees						
	Employee medical insurance expenses						
	Leave encashment expenses						
	Gratuity	1.44	0	3.129	1.44	3.12	3.12
	Pension schemes						
	Voluntary retirement compensation						
	Other retirement benefits						
	Staff welfare expense						
	Other employee related expenses	1.35	0	1.395	5.3	5.52	5.52
	Total employee benefit expense	10.701	48.61	38.483	152.811	150.378	150.378
5	Depreciation and amortisation expense						
	Depreciation expense	24.13	38.13	34.79	138.53	152.545	152.545
	Amortisation expense						
	Total depreciation and amortisation expense	24.13	38.13	34.79	138.53	152.545	152.545

Sub classification of income and expenses							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Subclassification of income and expenses							
6	Breakup of other expenses [Abstract]						
1	Consumption of stores and spare parts	63.86	111.55	109.459	255.65	239.46	239.46
2	Power and fuel	573.833	594.95	628.537	2555.81	2810.7	2810.7
3	Rent	22.7	5.4	6.75	22.7	20.41	20.41
4	Repairs to building						
5	Repairs to machinery	2.19	2.39	1.132	9.66	8.31	8.31
6	Insurance	1.53	3.65	5.152	19.52	20.77	20.77
7	Rates and taxes excluding taxes on income						
	Central excise duty	0	0	17.92	14.05	-11.19	-11.19
	Purchase tax						
	Other cess taxes	0	0.07	0	4.99	10.35	10.35
	Cost taxes other levies by government local authorities						
	Provision wealth tax	0	0	1.503	0	1.5	1.5
	Total rates and taxes excluding taxes on income	0	0.07	19.423	19.04	0.66	0.66
8	Research development expenditure						
9	Subscriptions membership fees						
10	Electricity expenses						
11	Telephone postage	1.84	1.88	1.259	7.24	7.04	7.04
12	Printing stationery	0.43	0.27	0.428	3.18	2.4	2.4
13	Information technology expenses						
14	Travelling conveyance						
15	Catering canteen expenses						
16	Entertainment expenses						
17	Legal professional charges	1.46	0.67	1.627	4.5	3.855	3.855
18	Training recruitment expenses						
19	Vehicle running expenses	4.23	0	2.29	4.23	11.93	11.93
20	Safety security expenses						

21	Directors sitting fees	0	0	0	1.05	0.445	0.445
22	Managerial remuneration						
	Remuneration to directors						
	Salary to directors	12.05	14.55	14.55	55.7	58.2	58.2
	Commission to directors						
	Other benefits to directors						
	Total remuneration to directors	12.05	14.55	14.55	55.7	58.2	58.2
	Remuneration to managers						
	Salary to managers						
	Commission to managers						
	Other benefits to managers						
	Total remuneration to managers						
	Total managerial remuneration	12.05	14.55	14.55	55.7	58.2	58.2
23	Donations subscriptions	0.12	0	0.12	0.7	0.66	0.66
24	Books periodicals						
25	Seminars conference expenses						
26	Registration filing fees						
27	Custodial fees						
28	Bank charges	1.54	0	0.55	1.54	1.38	1.38
29	Guest house expenses						
30	Advertising promotional expenses	1.43	5.01	1.87	12.52	12.25	12.25
31	After sales service expenses	54.37	0	25.182	54.48	74.44	74.44
32	Warranty claim expenses						
33	Commission paid sole selling agents						
34	Commission paid other selling agents	10.1	1.12	72.419	19.78	75.42	75.42
35	Commission paid sole buying agents						
36	Transportation distribution expenses						
37	Secondary packing expenses	1.83	1.03	1.555	5.95	4.72	4.72
38	Discounting charges	0.5	0.15	0	1.53	1.68	1.68
39	Guarantee commission						
40	Cost repairs maintenance other assets						
41	Cost information technology						
	Cost software						
	Cost hardware						
	Cost communication connectivity						
	Total cost information technology						
42	Cost transportation						
	Cost freight	93.01	126.45	81.632	301.43	335.29	335.29

	Cost octroi						
	Cost loading and unloading						
	Cost other transporting						
	Total cost transportation	93.01	126.45	81.632	301.43	335.29	335.29
43	Cost lease rentals						
44	Cost effluent disposal						
45	Provision for cost of restoration						
46	Cost warehousing						
47	Cost water charges						
48	Cost reimbursable expenses						
49	Cost technical services						
50	Cost royalty						
51	Provision bad doubtful debts created						
52	Provision bad doubtful loans advances created						
53	Adjustments to carrying amounts of investments						
	Provision diminution value current investments created						
	Provision diminution value long-term investments created						
	Total adjustments to carrying amounts of investments						
54	Net provisions charged						
	Provision warranty claims created						
	Provision statutory liabilities created						
	Provision restructuring created						
	Other provisions created						
	Total net provisions charged						
55	Discount issue shares debentures written off						
	Discount issue shares written off						
	Discount issue debentures written off						
	Total discount issue shares debentures written off						
56	Write-off assets liabilities						
	Miscellaneous expenditure written off						
	Financing charges written off						
	Voluntary retirement compensation written off						
	Technical know-how written off						
	Other miscellaneous						

	expenditure written off						
	Total miscellaneous expenditure written off						
	Fixed assets written off						
	Inventories written off						
	Investments written off						
	Bad debts written off						
	Bad debts advances written off						
	Other assets written off						
	Liabilities written off						
	Total write-off assets liabilities						
57	Loss on disposal of intangible asset						
58	Loss on disposal, discard, demolition and destruction of depreciable tangible asset						
59	Contract cost						
	Site labour supervision cost contracts						
	Material cost contract						
	Depreciation assets contracts						
	Cost transportation assets contracts						
	Hire charges assets contracts						
	Cost design technical assistance contracts						
	Warranty cost contracts						
	Other claims contracts						
	Sale material scrap other assets contracts						
	Overhead costs apportioned contracts						
	Insurance cost apportioned contract						
	Design technical assistance apportioned contracts						
	Other overheads apportioned contracts						
	Total overhead costs apportioned contracts						
	Total contract cost						
60	Cost dry wells						
61	Operating and maintenance cost of emission and other pollution reduction equipments						
62	Payments to auditor						
	Payment for audit services						
	Payment for taxation matters	1.5	0	1.5	1.5	1.5	1.5

	Payment for company law matters						
	Payment for management services						
	Payment for other services						
	Payment for reimbursement of expenses						
	Total payments to auditor	1.5	0	1.5	1.5	1.5	1.5
63	Payments to cost auditor						
	Payment for cost audit charges						
	Payment for cost compliance report						
	Payment for other cost services						
	Payment to cost auditor for reimbursement of expenses						
	Total payments to cost auditor						
64	Miscellaneous expenses	13.015	97.23	141.622	56.715	75.042	75.042
	Total other expenses	861.538	966.37	1117.057	3414.425	3766.562	3766.562

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Subclassification of income and expenses							
8	Disclosure of finance cost						
	Interest expense						
	Interest expense long-term loans						
	Interest expense long-term loans, banks						
	Interest expense long-term loans, others	28.003	119.79	178.99	147.783	0	0
	Total interest expense long-term loans	28.003	119.79	178.99	147.783	0	0
	Interest expense short-term loans						
	Interest expense short-term loans, banks	76.667	91.65	76.76	324.647	600.76	600.76
	Interest expense short-term loans, others						
	Total interest expense short-term loans	76.667	91.65	76.76	324.647	600.76	600.76
	Interest expense deposits						
	Interest expense debt securities						
	Interest expense other borrowings						
	Interest expense borrowings						
	Interest lease financing						
	Other interest charges						
	Total interest expense	104.67	211.44	255.75	472.43	600.76	600.76
	Other borrowing costs	0	15.15	0	14.93	8.02	8.02
	Net gain/loss on foreign currency transactions and translations treated as finance costs						
	Total finance costs	104.67	226.59	255.75	487.36	608.78	608.78
	Disclosure of notes on income and expense explanatory						

Statement of Asset and Liabilities		
Particulars	Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2015	01-04-2014
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Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Equity and liabilities		
1 Shareholders' funds		
Share capital	446.48	426.15
Reserves and surplus	1865.92	1831.48
Money received against share warrants		
Total shareholders' funds	2312.4	2257.63
2 Share application money pending allotment	0	0
3 Deferred government grants		
5 Non-current liabilities		
Long-term borrowings	2087.36	3830.77
Deferred tax liabilities (net)	83.8	91.9
Foreign currency monetary item translation difference liability account		
Other long-term liabilities	8.74	7.72
Long-term provisions	14.58	13.26
Total non-current liabilities	2194.48	3943.65
6 Current liabilities		
Short-term borrowings	3479.05	2422.66
Trade payables	1313.35	1672.73
Other current liabilities	617.5	559.54
Short-term provisions	143.25	171.44
Total current liabilities	5553.15	4826.37
Total equity and liabilities	10060.03	11027.65
Assets		
1 Non-current assets		
(i) Fixed assets		
Tangible assets	909.47	928.9
Producing properties		
Intangible assets	0	0
Preproducing properties		
Tangible assets capital work-in-progress		
Intangible assets under development or work-in-progress		
Total fixed assets	909.47	928.9

Statement of Asset and Liabilities			
Particulars		Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
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Whether results are audited or unaudited		Audited	Audited
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(ii)	Non-current investments	87.77	87.77
(v)	Deferred tax assets (net)		
(vi)	Foreign currency monetary item translation difference asset account		
(vii)	Long-term loans and advances	112.74	81.78
(viii)	Other non-current assets	38.88	210.62
	Total non-current assets	1148.86	1309.07
	Current assets		
	Current investments	0	0
	Inventories	2581.45	1713.51
	Trade receivables	5368.24	6190.28
	Cash and bank balances	152.97	618.75
	Short-term loans and advances	170.32	192.35
	Other current assets	638.19	1003.69
	Total current assets	8911.17	9718.58
	Total assets	10060.03	11027.65
	Disclosure of notes on assets and liabilities		

