



ASHIANA ISPAT LIMITED

CIN : L27107RJ1992PLC006611

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Sector-8, Rohini, Delhi-110085
Phone : +(91) - (11)-27947124-27, EPABX
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To,
The Secretary
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI- 400 001

Dt. 14.11.2016

Dear Sir,

Sub: Copy of the Un-audited Financial Results for the quarter & half-year ended 30.09.2016

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed please find herewith the copy of the unaudited financial results for the quarter & half-year ended 30.09.2016.

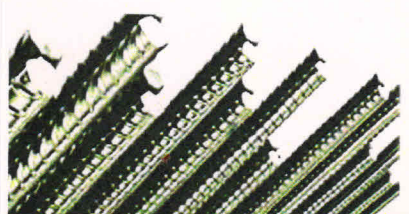
Kindly take the results on records and oblige.

Thanking You.

Yours faithfully,

For Ashiana Ispat Limited


(Harun Rashid Ansari)
Company Secretary



Regd. Office & Works : A-1116,
RIICO Industrial Area, Phase-III,
Bhiwadi-301019, Distt. Alwar (Rajasthan)
Phone : 01493-220777-78 Fax : 01493-2205998
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Unaudited financial results for the quarter & half-year ended September 30, 2016

S. No.	Particulars	Stand alone Quarter ended				Half Year ended				Rs. In lacs Year ended	
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2016	31.03.2016	31.03.2016
1	Income from Operations										
	a) Net sales & Income from operation (Net of Excise Duty)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
	(b) Other operating income	3,608.90	4889.65	4,699.18	8,498.55	9,585.45	19,059.40	727.31			
		376.17	104.74	39.09	480.91	86.97					
	Total Income from Operation (net) {(1a)+1(b)}	3,985.07	4,994.39	4,738.27	8,979.46	9,672.42	19,786.71				
2	Expenses										
	(a) Cost of Material Consumed	2,981.87	3923.54	3,785.70	6,905.41	7,985.01	15,629.07				
	(b) Purchases of Stock in Trade	-	6.15	-	6.15	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in progress and Stock-in Trade	(149.25)	18.41	(30.16)	(130.84)	(253.15)	(123.04)				
	(d) Employee benefit expense	38.33	37.54	61.32	75.87	122.58	152.81				
	(e) Depreciation and amortisation expense	38.19	35.66	38.13	73.85	76.27	138.53				
	(f) Other Expenses	971.51	905.25	770.20	1,876.76	1,556.12	3,414.42				
	Total Expenses {(2a)+2(b)}	3,880.65	4,926.55	4,625.19	8,807.20	9,486.83	19,211.79				
3	Profit from operations before other Income, finance cost and Exceptional items (1-2)	104.42	67.84	113.08	172.26	185.59	574.92				
4	Other Income	104.42	67.84	113.08	172.26	185.59	574.92				
5	Profit from ordinary activities before Finance Cost and Exceptional items(3+4)	60.25	65.96	87.29	126.21	157.40	487.36				
6	Finance Cost	44.17	1.88	25.79	46.05	28.19	87.56				
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	-	-	-	-	-	-				
8	Exceptional items	44.17	1.88	25.79	46.05	28.19	87.56				
9	Profit from Ordinary activities before tax (7+8)	18.13	-1.51	8.50	16.62	8.50	22.80				
10	Tax expenses	26.04	3.39	17.29	29.43	19.69	64.76				
11	Net Profit from Ordinary activities after tax (9-10)										
12	Extraordinary items	26.04	3.39	17.29	29.43	19.69	64.76				
13	Net Profit after tax for the period (11-12)										
14	Paid-up Equity Capital	446.48	446.48	426.15	446.48	426.15	446.48				
15	(face value of Rs. 10/- each)										
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year										
17	Earning per Share in Rupees (yearly annualized, quarterly not annualized)	2.40	0.31	1.62	1.35	0.92	1.49				
18	Basic	2.40	0.31	1.62	1.35	0.92	1.49				
19	Diluted										

For ASHIANA ISPAT LIMITED

Sanish Chand

DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	Rs. In Lacs	
		30.09.2016	31.03.2016
I.	EQUITY AND LIABILITIES		
1)	Shareholder's funds		
(a)	Share Capital	446.48	446.48
(b)	Reserves and Surplus	1,894.78	1,865.92
2)	Non-Current liabilities		
(a)	Long term Borrowings	2,724.92	2,087.36
(b)	Deferred tax liabilities (net)	81.56	83.80
(c)	Other long Term Liabilities	-	8.74
(d)	Long Term Provisions	16.08	14.58
3)	Current Liabilities		
(a)	Short Term Borrowings	2,677.60	3,479.05
(b)	Trade Payables	429.49	1,313.35
(c)	Other Current Liabilities	1,019.23	617.50
(d)	Short- Term Provisions	68.19	143.25
	Total Equity & Liabilities	9,358.33	10,060.03
II.	ASSETS		
1)	Non- Current Assets		
(a)	Fixed Assets	1,130.26	909.47
(b)	Non-current investments	-	87.77
(c)	Long term loans and advances	112.43	112.74
(d)	Other non-current assets	43.65	38.88
2)	Current Assets		
(a)	Inventories	2,218.61	2,581.45
(b)	Trade receivables	4,520.78	5,368.24
(c)	Cash and cash equivalents	72.75	152.97
(d)	Short term loans and advances	86.10	170.32
(e)	Other current assets	1,173.75	638.19
	Total Assets	9,358.33	10,060.03

The financial Statements have been duly reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14th November, 2016.

The Company operates exclusively in the manufacturing of CTD/HSD/TMT/INGOT Bar. This in the context of Accounting Standard 17 (AS17)

"Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segments.

Previous period's figures have been regrouped/rearranged wherever necessary to conform to current periods presentation.

Attention Shareholders:

Shareholders are requested to inform the Company's Registrar and Transfer Agent, M/s Link Intime India Pvt Ltd , 44, Community Center ,
11nd Floor , Naraina Industrial Area , Ph- I , New Delhi - 110028 in writing his/her Email Id in order to compliance with the corporate Governance formalities.

Place: Bhiwadi

Date: 14.11.2016

For and on behalf of the Board of Directors
For **ASHIANA ISPAT LIMITED**


(Naresh Chand)

Chairman

DIN-00004500

DIRECTOR



S. SINGHAL & CO.

CHARTERED ACCOUNTANTS

To

Board of Directors of
Ashiana Ispat Limited
A-1116, Phase-III, RIICO Industrial Area
Bhiwadi-301019, Dist- Alwar (Rajasthan)

We have reviewed the accompanying statement of unaudited financial results of Ashiana Ispat Limited ('The Company') for the period ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Singhal & Co.
Chartered Accountants

(R.K Gupta)
Partner
(M.No.: 073846)
Date: 14.11.2016
Place: Bhiwadi

