

ASHIANA ISPAT LIMITED

Regd. Office: A-1116, RIICO Ind. Area , Phase - III, Bhiwadi , Distt. Alwar (Rajasthan) -301019

E-mail:- ashianagroup@yahoo.co.in, Web - www.ashianaispat.in

CIN - L27107RJ1992PLC006611

Statement of Standalone Un-audited Financial results for the quarter and half year ended 30th September, 2018.

		Stand alone					Rs. In lacs
		Quarter ended			Half year ended		Year ended
S. No.	Particulars	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1	Income from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	a) Revenue from operations (Net of Excise Duty)	10,746.09	10,211.85	6,551.65	20,957.94	12,462.26	29,464.92
	(b) Other income	23.94	-	279.26	23.94	281.07	16.69
	Total Income from Operation (net) {1(a)+1(b)}	10,770.03	10,211.85	6,830.91	20,981.88	12,743.33	29,481.61
2	Expenses						
	(a) Cost of Material Consumed	9,495.16	8,183.68	4,694.11	17,678.84	9,955.15	22,897.19
	(b) Purchases of Stock in Trade	-	-	-	-	-	-
	finished goods, work-in						
	progress and Stock-in Trade	(400.94)	(286.48)	724.19	(687.42)	45.87	(66.14)
	(d) Employee benefit expense	68.61	66.16	79.48	134.77	145.66	232.07
	(e) Finance Cost	153.55	53.45	127.84	207.00	197.20	521.45
	(f) Depreciation and amortisation expense	33.98	33.78	34.18	67.76	67.72	132.30
	(g) Other Expenses	1,282.82	1,935.88	1,137.24	3,218.70	2,261.87	5,221.68
	Total Expenses {2(a) to 2(f)}	10,633.18	9,986.47	6,797.04	20,619.65	12,673.47	28,938.55
3	Profit/ (Loss) before tax (1-2)	136.85	225.38	33.87	362.23	69.86	543.06
4	Tax expenses						
	Current tax	36.55	59.96	10.68	96.51	22.57	181.82
	Deferred tax	5.18	(14.40)	3.20	(9.22)	2.44	8.81
5	Profit/ (Loss) for the period (3-4)	95.12	179.82	19.99	274.94	44.85	352.43
6	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss (net)		0.00				0.95
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.00				-0.31
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
7	Total other comprehensive income/ loss	-	-	-	-	-	0.64
8	Total Comprehensive Income for the period (5+7)	95.12	179.82	19.99	274.94	44.85	353.07
9	Paid-up Equity Capital	796.48	796.48	446.48	796.48	446.48	796.48
	(face value of Rs. 10/- each)						
10	Other equity				-		3,140.96
11	Earning per Share in Rupees (of face value Rs. 10/- each) (not annualised)						
	Basic	1.55	2.26	0.45	4.48	1.00	5.72
	Diluted	1.55	2.26	0.45	4.48	1.00	5.72

Notes:

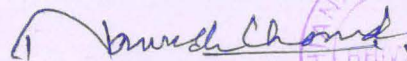
- 1 The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors on 14 th day of November, 2018
- 2 Results have been prepared in compliance with Indian Accounting Standards (IndAS) as notified by Ministry of Corporate Affairs.
- 3 The Company operates exclusively in one segment namely "Iron & Steel" and there are no reportable segments in accordance with IND AS-108 on "Operating Segments".
- 4 The figures have been regrouped, reclassified as necessary to confirm to the current year accounting treatment.

Place: Bhiwadi

Date: 14.11.2018

For Ashiana Ispat Limited

For and on behalf of the Board of Directors



(Naresh Chand)

Chairman

DIN: 00004500





ASHIANA ISPAT LTD

CIN L27107RJ1992PLC006611

STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2018

Particulars	Rupees in Lacs	
	As at 30.09.2018	As at 31.03.2018
ASSETS		
Non Current Assets		
(a) Property, Plant and Equipment	1,296.353	959.963
(b) Capital Work in Progress	26.454	-
(c) Investment property		237.532
(d) Intangible Assets	-	-
(e) Financial Assets		
ii) Loans	-	-
ii) Investments	-	-
iii) Other financial assets	113.733	113.563
(f) Other non current Assets	-	3.790
Total non current assets	1,436.540	1,314.848
Current Assets		
(a) Inventories	4,498.610	2,689.179
(b) Financial Assets		
i) Trade Receivable	6,895.089	5,846.992
ii) Loans	-	-
iii) Investments	-	-
iv) Cash and Cash equivalents	29.659	32.325
v) Other Bank Balances	85.097	85.097
iv) Other financial assets	-	-
(c) other current assets	646.062	385.542
Total current assets	12,154.517	9,039.134
Total Assets	13,591.057	10,353.983
EQUITY AND LIABILITIES		
Equity		
Equity share capital	796.480	796.480
Other Equity	3,415.839	3,140.960
Total Equity	4,212.319	3,937.440
Liabilities		
Non current Liabilities		
Financial liabilities		
- Long term borrowings	1,265.167	1,379.860
- Other financial liabilities	59.261	-
Long term provisions	20.219	20.219
Deferred tax liabilities (Net)	77.716	86.931
Other non-current liabilities	-	-
Total non current liabilities	1,422.363	1,487.010
Current liabilities		
Financial liabilities		
- Short term borrowings	3,411.147	2,919.783
- Trade and other payables	4,051.637	1,215.131
- Other financial liabilities	30.119	11.953
Other current liabilities	290.785	486.865
Short-term provisions	172.686	295.770
Total current liabilities	7,956.374	4,928.502
Total Liabilities	9,378.738	6,416.512
Total Equity and Liabilities	13,591.057	10,353.983

The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors on 14th November, 2018

The Ind AS compliant corresponding figures in the previous year have not been subjected to review audit. However, the Company's management has exercised due diligence to ensure that such financial results provide fair view of its affairs.

The Company has adopted Indian Accounting Standards (Ind AS) and accordingly the financial results of all periods have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended 30 September, 2017
Standalone

Description	Rupees in Lac
Net Profit under Indian GAAP	19.99
On account of fair value of Investments	0
On account of impairment of trade receivables	0
Other items (Net)	0
Net Profit for the period under Ind-AS	19.99

The figures have been regrouped, reclassified as necessary to conform to the current year accounting treatment.

Place: Bhiwadi

Date: 14.11.2018

For Ashiana Ispat Limited

For and on behalf of the Board of Directors


(Naresh Chand)
Chairman
DIN: 00004500

