ASHIANA ISPAT LIMITED

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E-mail. ashianagroup@yahoo.co.in, Web: www.ashianaispat.in
CIN: L27107RJ1992PLC006611

Audited Financial Results For The Quarter & Year Ended 31ST March, 2022

(Rs. In Lacs)

		Stand alone			Stand alone	
		Quarter ended			Year ended	
S. No.	Particulars	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1	**Income**	Audited	Unaudited	Audited	Audited	Audited
	(a) Revenue from operations	12,805.62	11,203.25	10,986.27	43,867.05	29,498.38
	(b) Other income	7.87	21.80	7.09	32.24	16.31
	Total Income {1(a)+1(b)}	**12,813.49**	**11,225.05**	**10,993.36**	**43,899.29**	**29,514.69**
2	**Expenses**					
	(a) Cost of Material Consumed	12,379.14	9,846.50	10,021.21	39,553.23	26,015.18
	(b) Purchases of Stock in Trade	189.26	29.64	231.52	409.34	290.42
	(c) Changes in inventories of finished goods, work-in progress and Stock-in Trade	(817.88)	134.42	(355.78)	(574.79)	(268.31)
	(d) Employee benefit expense	35.27	110.07	59.26	359.11	191.59
	(e) Finance Cost	178.15	176.63	150.10	698.14	596.08
	(f) Depreciation and amortisation expense	1.62	61.19	31.68	198.37	126.36
	(g) Other Expenses	793.28	837.45	815.49	3,099.22	2,419.54
	Total Expenses {2(a) to 2(g)}	**12,758.84**	**11,195.90**	**10,953.48**	**43,742.62**	**29,370.86**
3	Profit/ (Loss) before exceptional items and tax (1-2)	54.65	29.15	39.88	156.67	143.83
4	Exceptional items	-	-	-	-	-
5	**Profit/ (Loss) before tax (3-4)**	**54.65**	**29.15**	**39.88**	**156.67**	**143.83**
6	Tax expenses					
	Current tax	-	-	7.78	-	24.00
	Deferred tax	27.30	14.11	(1.28)	55.35	4.49
7	**Profit/ (Loss) for the period (5-6)**	**27.35**	**15.04**	**33.38**	**101.32**	**115.34**
8	**Other Comprehensive Income** A (i) Items that will not be reclassified to profit or loss (net) (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	Total other comprehensive income/ loss	-	-	-	-	-
10	**Total Comprehensive Income for the period (7+9)**	**27.35**	**15.04**	**33.38**	**101.32**	**115.34**
11	Paid-up Equity Capital (face value of Rs. 10/- each)	796.48	796.48	796.48	796.48	796.48
12	Other equity				2,617.91	2492.59
13	Earning per Share in Rupees (of face value Rs. 10/- each) (not annualised)					
	Basic	0.34	0.19	0.42	1.27	1.45
	Diluted	0.34	0.19	0.42	1.27	1.45

ASHIANA ISPAT LIMITED DELHI

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2022

Rs. In Lakhs

	Particulars	As at 31.03.2022	As at 31.03.2021
		Audited	Audited
	ASSETS		
1)	**Non- Current Assets**		
(a)	Property, plant and equipment	3,389.66	759.11
(b)	Capital Work in Progress	-	2,548.05
(c)	Goodwill	-	-
(d)	Investment property	222.29	226.10
(e)	Other intangible assets	-	-
(f)	Financial assets		
-	investments	-	-
-	loans	-	-
-	Others	-	-
(g)	Other non-current assets	82.78	136.30
2)	**Current Assets**		
(a)	Inventories	2,576.97	2,025.12
(b)	Financial assets		
-	Trade receivables	7,968.43	8,437.97
-	Cash and cash equivalents	31.79	33.93
-	Other Bank Balances	106.49	101.82
-	Others	-	-
(c)	Other current assets	1,082.75	703.37
	Total Assets	**15,461.16**	**14,971.77**
	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity Share Capital	796.48	796.48
(b)	Other Equity	2,617.91	2,492.59
	LIABILITIES		
1)	**Non-Current liabilities**		
(a)	Financial liabilities		
-	Long term Borrowings	3,076.66	2,963.82
-	Other financial liabilities	-	-
(b)	Deffered tax liabilities (net)	133.37	78.02
(c)	Other non-current Liabilities	-	-
(d)	Long Term Provisions	41.06	28.33
2)	**Current Liabilities**		
(a)	Financial liabilites		
-	Short Term Borrowings	5,428.04	5,609.25
-	Trade and other Payables	2,920.00	2,675.06
-	Other financial liabilities	9.66	34.87
(b)	Other Current Liabilities	391.74	220.04
(c)	Short- Term Provisions	46.24	73.31
	Total Equity & Liabilities	**15,461.16**	**14,971.77**

ASHIANA ISPAT LIMITED DELHI

(Amount in lacs)

	CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022	Year ended	
	Particulars	31.03.2022	31.03.2021
		Audited	Audited
[A]	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before Tax	156.67	143.83
	Adjusted For :-		
	Depreciation and amortisation expenses	198.37	126.36
	Finance Cost	698.14	596.08
	Interest Income	13.43	16.31
	(Profit) /Loss on sale of Investment	(2.56)	8.86
	(Profit) / Loss on Sale of Property, Plant and Equipment	(6.48)	(6.51)
	Operating Profit Before Working Capital Changes	1,057.57	884.93
	Adjusted For :-		
	(Increase) / Decrease in trade receivables	469.54	(700.45)
	(Increase) / Decrease in Other Assets	(325.87)	127.06
	(Increase) / Decrease in Inventories	(551.84)	(427.41)
	Increase / (Decrease) in trade payables	244.93	532.30
	Increase / (Decrease) in Other Liabilities	146.50	349.65
	Increase / (Decrease) in Provisions (Excluding current tax provision)	(14.34)	(8.65)
	Cash Generated from Operations	1,026.49	757.43
	Cash Flow Before Extraordinary Items		
	Income Tax Paid for earlier year	24.01	-
	CSR Activity	-	-
	Net Cash From Operating Activities	1,050.50	757.43
[B]	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase Of Property, plant and equipment	(292.18)	(466.92)
	Sale of Property, plant and equipment	24.15	46.00
	Interest Received	(13.43)	(16.31)
	Sale of Investment	-	-
	Bank Balances not considered as Cash and Cash Equivalents	-	-
	FDR with Bank	(4.67)	18.37
	Net (Cash Used) in Investing Activities	(286.13)	(418.86)
[C]	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Finance Cost Paid	(698.14)	(596.08)
	Increase in share capital	-	-
	Proceeds / (Repayment) from long term borrowings	112.84	472.37
	Proceeds / (Repayment) from short term borrowings	(181.21)	(218.91)
	Net (Cash Used) / Generated in Financing Activities	(766.51)	(342.62)
	Net Increase/ (Decrease) In Cash and Cash Equivalents	(2.14)	(4.05)
	Cash and Cash Equivalents as at the beginning of the year	33.93	37.98
	Cash and Cash Equivalents as at the end of the year	31.79	33.93
	Note to cash flow statement:		
	1 Cash Flow Statement has been prepared as per (Ind AS)-7		
	2 Figures in Bracket represents outflows.		
	3 Previous year figure have been regrouped/reclassified wherever applicable		
	4 Cash and Cash Equivalents included in the cash flow statement comprise the following:		
	Cash in Hand	31.79	33.93
	Balance with banks:		
	-In Current Accounts	-	-
		31.79	33.93

ASHIANA ISPAT LIMITED
DELHI

Notes:

1 The audited financial results for Financial year and last quarter March 31, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on Monday,May 30, 2022.

2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The COVID-19 pandemic has caused disturbances and slowdown in the economic activity which has impacted the Company's operations also. The Company has considered the possible impact of COVID-19 while preparing the above results and the Company will keep on monitoring any material changes to future economic conditions.

4 The figures for the last quarter ended 31st March 2022 is the balancing figures between the audited figures in respect of the full financial year ending 31st March, 2022 and the published year to date figures upto the third quarter of the respective financial year.

5 The figures of the previous year/quarter have been regrouped/rearranged wherever necessary to correspond with the current year figures.

6 The Company operates exclusively in one segment namely "Iron & Steel" and there are no reportable segments in accordance with IND AS-108 on "Operating Segments".

Place: Delhi
Date: 30.05.2022

For Ashiana Ispat Limited
For and on behalf of the Board of Directors

ASHIANA ISPAT LIMITED DELHI

(Puneet Jain)
Managing Director
DIN: 00814312