**ASHIANA ISPAT LIMITED**
*Regd. Office: A-1116, RIICO , Industrial Area, Phase-III, Bhiwadi, Distt. Alwar (Rajasthan)-301019*
*E-mail. ashianagroup@yahoo.co.in, Web: www.ashianaispat.in*
*CIN: L27107RJ1992PLC006611*

*Unaudited Financial Results For The Quarter & Half-Year Ended 30th September, 2022*

(Rs. In Lacs)

| | | Stand alone | | | Stand alone | | |
|---|---|---|---|---|---|---|---|
| | | Quarter ended | | | Half-Year ended | | Year ended |
| S. No. | Particulars | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| | (a) Revenue from operations | 11,220.23 | 14,393.65 | 11,707.57 | 25,613.88 | 19,858.18 | 43,867.05 |
| | (b) Other income | - | 0.01 | 2.56 | 0.01 | 2.57 | 32.24 |
| | **Total Income {1(a)+1(b)}** | **11,220.23** | **14,393.66** | **11,710.13** | **25,613.89** | **19,860.75** | **43,899.29** |
| 2 | **Expenses** | | | | | | |
| | (a) Cost of Material Consumed | 9,615.40 | 12,631.48 | 10,162.82 | 22,246.88 | 17,327.59 | 39,553.23 |
| | (b) Purchases of Stock in Trade | 353.40 | 267.29 | 63.90 | 620.69 | 190.44 | 409.34 |
| | (c) Changes in inventories of finished goods, work-in progress and Stock-in Trade | (160.10) | 7.19 | 222.41 | (152.91) | 108.67 | (574.79) |
| | (d) Employee benefit expense | 121.45 | 114.31 | 115.47 | 235.76 | 213.77 | 359.11 |
| | (e) Finance Cost | 178.99 | 187.43 | 184.07 | 366.42 | 343.36 | 698.14 |
| | (f) Depreciation and amortisation expense | 55.83 | 55.63 | 91.59 | 111.46 | 135.56 | 198.37 |
| | (g) Other Expenses | 878.53 | 1,053.23 | 847.32 | 1,931.76 | 1,468.49 | 3,099.22 |
| | **Total Expenses {2(a) to 2(g)}** | **11,043.50** | **14,316.56** | **11,687.58** | **25,360.06** | **19,787.88** | **43,742.62** |
| 3 | Profit/ (Loss) before exceptional items and tax (1-2) | 176.73 | 77.10 | 22.55 | 253.83 | 72.87 | 156.67 |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | **Profit/ (Loss) before tax (3-4)** | **176.73** | **77.10** | **22.55** | **253.83** | **72.87** | **156.67** |
| 6 | Tax expenses | | | | | | |
| | Current tax | - | - | - | - | - | - |
| | Deferred tax | 14.35 | 13.48 | 9.42 | 27.83 | 13.94 | 55.35 |
| 7 | **Profit/ (Loss) for the period (5-6)** | **162.38** | **63.62** | **13.13** | **226.00** | **58.93** | **101.32** |
| 8 | **Other Comprehensive Income** | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss (net) | | | | | | |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | | | |
| | B (i) Items that will be reclassified to profit or loss | | | | | | |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 9 | Total other comprehensive income/ loss | - | - | - | - | - | - |
| 10 | **Total Comprehensive Income for the period (7+9)** | **162.38** | **63.62** | **13.13** | **226.00** | **58.93** | **101.32** |
| 11 | Paid-up Equity Capital (face value of Rs. 10/- each) | 796.48 | 796.48 | 796.48 | 796.48 | 796.48 | 796.48 |
| 12 | Other equity | - | - | - | - | - | 2617.91 |
| 13 | Earning per Share in Rupees (of face value Rs. 10/- each) (not annualised) | | | | | | |
| | Basic | 2.04 | 0.80 | 0.17 | 2.84 | 0.74 | 1.27 |
| | Diluted | 2.04 | 0.80 | 0.17 | 2.84 | 0.74 | 1.27 |

| STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2022 | | | Rs. In Lakhs |
|---|---|---|---|
| | **Particulars** | **As at 30.09.2022** | **As at 31.03.2022** |
| | | **Unaudited** | **Audited** |
| | **ASSETS** | | |
| 1) | **Non- Current Assets** | | |
| (a) | Property, plant and equipment | 3292.31 | 3,389.66 |
| (b) | Capital Work in Progress | 1.06 | - |
| (c) | Goodwill | - | - |
| (d ) | Investment property | 220.38 | 222.29 |
| (e) | Other intangible assets | - | - |
| (f) | Financial assets | | |
| - | investments | - | - |
| - | loans | - | - |
| - | Others | - | - |
| (g) | Other non-current assets | 156.10 | 82.78 |
| 2) | **Current Assets** | | |
| (a) | Inventories | 2949.25 | 2,576.97 |
| (b) | Financial assets | | |
| - | Trade receivables | 7608.29 | 7,968.43 |
| - | Cash and cash equivalents | 19.35 | 31.79 |
| - | Other Bank Balances | 106.50 | 106.49 |
| - | Others | - | - |
| (c) | Other current assets | 1629.20 | 1,082.75 |
| | **Total Assets** | **15982.44** | **15,461.16** |
| | **EQUITY AND LIABILITIES** | | |
| | **EQUITY** | | |
| (a) | Equity Share Capital | 796.48 | 796.48 |
| (b) | Other Equity | 2843.91 | 2,617.91 |
| | **LIABILITIES** | | |
| 1) | **Non-Current liabilities** | | |
| (a) | Financial liabilities | | |
| - | Long term Borrowings | 2699.47 | 3,076.66 |
| - | Other financial liabilities | - | - |
| (b) | Deffered tax liabilities (net) | 161.21 | 133.37 |
| ( c) | Other non-current Liabilities | - | - |
| (d) | Long Term Provisions | 41.06 | 41.06 |
| 2) | **Current Liabilities** | | |
| (a) | Financial liabilites | | |
| - | Short Term Borrowings | 5566.67 | 5,428.04 |
| - | Trade and other Payables | 3339.34 | 2,920.00 |
| - | Other financial liabilities | 0.86 | 9.66 |
| ( b) | Other Current Liabilities | 504.19 | 391.74 |
| (c) | Short- Term Provisions | 29.25 | 46.24 |
| | **Total Equity & Liabilities** | **15982.44** | **15,461.16** |

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| CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 30TH SEPTEMBER, 2022 | | ( Amount in lacs ) | |
|---|---|---|---|
| | Particulars | Year ended | |
| | | 30.09.2022 | 30.09.2021 |
| | | Unaudited | Unaudited |
| [ A ] | **CASH FLOW FROM OPERATING ACTIVITIES** | | |
| | Net Profit before Tax | 253.83 | 72.87 |
| | **Adjusted For :-** | | |
| | Depreciation and amortisation expenses | 111.46 | 135.56 |
| | Finance Cost | 366.42 | 343.36 |
| | Interest Income | 0.01 | 2.57 |
| | ( Profit ) /Loss on sale of Investment | (0.39) | - |
| | ( Profit ) / Loss on Sale of Property, Plant and Equipment | - | (9.67) |
| | | | |
| | **Operating Profit Before Working Capital Changes** | **731.33** | **544.69** |
| | **Adjusted For :-** | | |
| | (Increase) / Decrease in trade receivables | 360.14 | 327.96 |
| | (Increase) / Decrease in Other Assets | (619.77) | (35.58) |
| | (Increase) / Decrease in Inventories | (372.29) | (399.18) |
| | Increase / (Decrease) in trade payables | 419.35 | (182.76) |
| | Increase / (Decrease) in Other Liabilities | 103.65 | 277.77 |
| | Increase / (Decrease) in Provisions (Excluding current tax provision) | (17.00) | (9.77) |
| | **Cash Generated from Operations** | **605.41** | **523.13** |
| | | | |
| | **Cash Flow Before Extraordinary Items** | | |
| | Income Tax Paid for earlier year | - | - |
| | CSR Activity | - | - |
| | **Net Cash From Operating Activities** | **605.41** | **523.13** |
| | | | |
| [ B ] | **CASH FLOW FROM INVESTING ACTIVITIES** | | |
| | Purchase Of Property, plant and equipment | (23.86) | (99.47) |
| | Sale of Property, plant and equipment | 11.00 | 13.25 |
| | Interest Received | (0.01) | (2.57) |
| | Sale of Investment | | - |
| | Bank Balances not considered as Cash and Cash Equivalents | | |
| | FDR with Bank | (0.01) | (0.01) |
| | **Net (Cash Used) in Investing Activities** | **(12.88)** | **(88.80)** |
| | | | |
| [C] | **CASH FLOW FROM FINANCING ACTIVITIES** | | |
| | Finance Cost Paid | (366.42) | (343.36) |
| | Increase in share capital | - | - |
| | Proceeds / (Repayment ) from long term borrowings | (377.19) | 242.57 |
| | Proceeds / (Repayment) from short term borrowings | 138.64 | (339.43) |
| | **Net (Cash Used) / Generated in Financing Activities** | **(604.97)** | **(440.22)** |
| | | | |
| | **Net Increase/ (Decrease) In Cash and Cash Equivalents** | **(12.44)** | **(5.89)** |
| | | | |
| | Cash and Cash Equivalents as at the beginning of the year | 31.79 | 33.93 |
| | | | |
| | **Cash and Cash Equivalents as at the end of the year** | 19.35 | 28.04 |
| | | | |
| | **Note to cash flow statement:** | | |
| 1 | Cash Flow Statement has been prepared as per (Ind AS)-7 | | |
| 2 | Figures in Bracket represents outflows. | | |
| 3 | Previous year figure have been regrouped/reclassified wherever applicable | | |
| 4 | Cash and Cash Equivalents included in the cash flow statement comprise the following: | | |
| | Cash in Hand | 19.35 | 28.04 |
| | Balance with banks: | | |
| | -In Current Accounts | - | - |

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**Notes:**

1. The unaudited financial results for the quarter and half-year September 30, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on Monday,November 14, 2022.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures of the previous year/quarter have been regrouped/rearranged wherever necessary to correspond with the current year figures.
4. The Company operates exclusively in one segment namely "Iron & Steel" and there are no reportable segments in accordance with IND AS-108 on "Operating Segments".

**Place: Delhi**
**Date: 14.11.2022**

**For Ashiana Ispat Limited**
**For and on behalf of the Board of Directors**

**(Puneet Jain)**
**Managing Director**
**DIN: 00814312**

ASHIANA ISPAT LIMITED DELHI