

ASHIANA ISPAT LIMITED

Regd. Office: A-1116, RIICO, Industrial Area, Phase-III, Bhiwadi, Distt. Alwar (Rajasthan)-301019

E-mail: ashianagroup@yahoo.co.in, Web: www.ashianaispat.in

CIN: L27107RJ1992PLC006611

UN-Audited Financial Results For The Quarter Ended 30th, June, 2020

S. No.	Particulars	Stand alone Quarter ended		Stand alone Year ended	
		30.06.2020 Un-Audited	31.03.2020 Audited	30.06.2019 Un-Audited	31.03.2020 Audited
1	Income				
	(a) Revenue from operations	2,814.30	6,379.96	9,708.61	30,960.61
	(b) Other income	-	19.32	0.02	19.34
	Total Income {1(a)+1(b)}	2,814.30	6,399.28	9,708.63	30,979.95
2	Expenses				
	(a) Cost of Material Consumed	2,426.34	6,333.65	8,783.27	27,664.86
	(b) Purchases of Stock in Trade	-	35.19	3.79	55.73
	(c) Changes in inventories of finished goods, work-in progress and Stock-in Trade	(24.77)	(268.05)	(594.89)	-473.12
	(d) Employee benefit expense	64.75	91.82	83.68	346.29
	(e) Finance Cost	17.11	155.02	116.34	601.13
	(f) Depreciation and amortisation expense	32.18	32.87	32.78	131.49
	(g) Other Expenses	282.53	577.82	1,234.09	3,833.52
	Total Expenses {2(a) to 2(g)}	2,798.14	6,958.32	9,659.06	32,159.90
3	Profit/ (Loss) before exceptional items and tax (1-2)	16.16	(559.04)	49.57	-1,179.95
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	16.16	(559.04)	49.57	-1,179.95
6	Tax expenses				
	Current tax	-	-	17.15	-
	Deferred tax	(1.64)	1.16	15.68	-7.77
7	Profit/ (Loss) for the period (5-6)	17.80	(560.20)	16.74	(1,172.18)
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss (net)				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
9	Total other comprehensive income/ loss	-	-	-	-
10	Total Comprehensive Income for the period (7+9)	17.80	(560.20)	16.74	(1,172.18)
11	Paid-up Equity Capital (face value of Rs. 10/- each)	796.48	796.48	796.48	796.48
12	Other equity	-	-	-	2,377.25
13	Earning per Share in Rupees (of face value Rs. 10/- each) (not annualised)				
	Basic	0.23	-7.03	0.21	-14.72
	Diluted	0.23	-7.03	0.21	-14.72

1 *Sanjeev Choudhary*



Notes:

- 1 The Un-Audited financial results for the quarter ended on June, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of directors at their meeting held on Tuesday, 08th September, 2020
- 2 The figures for the last quarter ended 31st March 2020 is the balancing figures between the audited figures in respect of the full financial year ending 31st March, 2020 and the published year to date figures up to the third quarter and nine months ended on 31st December, 2019.
- 3 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 Consequent to the nationwide lockdown announced on March, 2020, due to COVID-19 pandemic Ashiana Ispat ("the Company") operations were disrupted at manufacturing facilities at Bhiwadi, Alwar (Rajasthan) and at corporate office at Delhi. As a result of which the volumes for the month of March, 2020 and next quarter has been impacted. The Company is monitoring the situation closely and has been able to resume operations gradually in a phased manner taking into account directives from the Government. Further, given the nature of the pandemic, the company will continue to monitor developments to identify and manage significant uncertainties relating to its future economic outlook.
- 5 The figures of the previous year/quarter have been regrouped/rearranged wherever necessary to correspond with the current year figures.
- 6 The Company operates exclusively in one segment namely "Iron & Steel" and there are no reportable segments in accordance with IND AS-108 on "Operating Segments".

Place: Delhi

Date: 08.09.2020

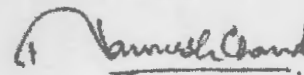
For Ashiana Ispat Limited

For and on behalf of the Board of Directors

(Naresh Chand)

Chairman

DIN: 00004500



Limited Review Report on Review of Interim Financial Results

To
Board of Directors of
Ashiana Ispat Limited
A-1116, Phase-III, RIICO Industrial Area
Dist- Alwar, Bhiwadi-301019 (Raj.)

1. We have reviewed the accompanying quarterly financial results of Ashiana Ispat Limited ('the Company') for the quarter ended June 30, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's management and have been approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report the quarterly results based on our review.

2. We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatements. A review is limited primarily to inquiry of analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying quarterly financial results, prepared in accordance with the aforementioned Standards and other recognized accounting policies and practices have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D V Aggarwala & Co LLP
Chartered Accountants
FRN: 001263C/C400022


(Raghav Aggarwal)

Partner

M.No. 412838

Place: Bhiwadi

Date: 08/09/2020

UDIN: 20412838AAAEN3316

