

ASHIANA ISPAT LIMITED
 Regd. Office: A-1116, RIICO Ind. Area, Phase - III, Bhiwadi, Distt. Alwar (Rajasthan) -301019
 E-mail:- ashianagroup@yahoo.co.in, Web - www.ashianaispat.in
 CIN - L27107RJ1992PLC006611
 Statement of Standalone Un-audited Financial results for the quarter & half year ended 30th September, 2017.

Sl. No.	Particulars	Stand alone					Rs. In lacs Year ended 31.03.2017
		Quarter ended			Half year ended		
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	6,551.65	5,910.61	3,608.90	12,462.26	8,498.55	20,321.41
	a) Revenue from operations (Net of Excise Duty)						
	(b) Other income	279.26	1.81	376.17	281.07	480.91	531.75
	Total Income from Operation (net) (1(a)+1(b))	6,830.91	5,912.42	3,985.07	12,743.33	8,979.46	20,853.16
2	Expenses						
	(a) Cost of Material Consumed	4,694.11	5,261.04	2,981.87	9,955.15	6,905.41	15,585.90
	(b) Purchases of Stock in Trade	-	-	-	-	6.15	6.15
	(c) Changes in inventories of finished goods, work-in progress and Stock-in Trade	724.19	(678.32)	(149.25)	45.87	(130.84)	122.81
	(d) Employee benefit expense	79.48	66.18	38.33	145.66	75.87	221.77
	(e) Finance Cost	127.84	69.36	60.25	197.20	126.21	371.02
	(f) Depreciation and amortisation expense	34.18	33.54	38.19	67.72	73.85	146.06
	(g) Other Expenses	1,137.24	1,124.63	971.51	2,261.87	1,876.76	3,955.09
	Total Expenses (2(a) to 2(f))	6,797.04	5,876.43	3,940.90	12,673.47	8,933.41	20,408.80
3	Profit/ (Loss) before Exceptional items and tax (1-2)	33.87	35.99	44.17	69.86	46.05	444.36
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	33.87	35.99	44.17	69.86	46.05	444.36
6	Tax expenses						
	Current tax	10.68	11.89	18.86	22.57	18.86	139.55
	Deferred tax	3.20	(0.76)	(0.73)	2.44	(2.24)	(5.34)
7	Profit/ (Loss) for the period from continuing operations (5-6)	19.99	24.86	26.04	44.85	29.43	310.15
8	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/ (Loss) from discontinued operations, after tax (8-9)	-	-	-	-	-	-
11	Profit/ (Loss) for the period (7+10)	19.99	24.86	26.04	44.85	29.43	310.15
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss (net)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total comprehensive income for the period (11+12)	19.99	24.86	26.04	44.85	29.43	310.15
14	Share of profit/ (loss) of associates	-	-	-	-	-	-
15	Non controlling interest	-	-	-	-	-	-
16	Paid-up Equity Capital	446.48	446.48	446.48	446.48	446.48	446.48
	(face value of Rs. 10/- each)						
17	Other equity	-	-	-	-	-	2,166.77
18	Earning per Share in Rupees (for continuing operation) (not annualised)						
	Basic	0.45	0.56	0.60	1.00	0.68	6.95
	Diluted	0.45	0.56	0.60	1.00	0.68	6.95
19	Earning per Share in Rupees (for discontinued operation) (not annualised)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
20	Earning per Share in Rupees (for discontinued & continuing operation)						
	Basic	0.45	0.56	0.60	1.00	0.68	6.95
	Diluted	0.45	0.56	0.60	1.00	0.68	6.95

For ASHIANA ISPAT LIMITED

Manish Choudhary
 DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Rs. In Lacs	
	30.09.2017	31.03.2017
	Unaudited	Audited
ASSETS		
Non- Current Assets		
(a) Property, plant and equipment	1,165.30	877.20
(b) Goodwill	-	-
(c) Other intangible assets	-	-
(d) Financial assets		
- Non-current investments	4.00	-
- Long term loans and advances	114.61	119.79
(e) Other non-current assets	-	224.94
	1,283.91	1,221.93
2) Current Assets		
(a) Inventories	2,519.88	2,291.29
(b) Financial assets		
- Trade receivables	5,110.43	4,388.67
- Cash and cash equivalents	1,034.59	97.36
- Short term loans and advances	93.44	137.35
(c) Other current assets	390.62	747.72
	9,148.96	7,662.39
Total Assets*	10,432.87	8,884.32
EQUITY AND LIABILITIES		
EQUITY		
(a) Share Capital (including share application money pending for allotment)	1342.48	446.48
(b) Other Equity	2201.73	2,166.77
	3544.21	2,613.25
LIABILITIES		
1) Non-Current liabilities		
(a) Long term Borrowings	1485.90	2,403.49
(b) Deferred tax liabilities (net)	80.89	78.45
(c) Other long Term Liabilities	-	0.81
(d) Long Term Provisions	16.44	16.44
	1583.23	2,499.19
2) Current Liabilities		
(a) Financial Liabilities		
- Short Term Borrowings	2719.06	2,127.27
- Trade Payables	1721.30	577.19
(b) Other Current Liabilities	624.41	831.98
(c) Short- Term Provisions	240.66	235.44
	5305.43	3,771.88
Total Equity & Liabilities	10,432.87	8,884.32

Notes:

- The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors on 14th November, 2017
- The Ind AS compliant corresponding figures in the previous year have not been subjected to review audit. However, the Company's management has exercised due diligence to ensure that such financial results provide fair view of its affairs.
- The Company has adopted Indian Accounting Standards (Ind AS) and accordingly the financial results of all periods have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended 30 September, 2016 Standalone

Description	Quarter ended 30.09.2016
Net Profit under Indian GAAP	26.04
On account of fair value of Investments	0
On account of impairment of trade receivables	0
Other items (Net)	0
Net Profit for the period under Ind-AS	26.04

- The Company operates exclusively in one segment namely "TMT Bars" and there are no reportable segments in accordance with IND-AS 108 on "Operating Segments"
- The figures have been regrouped, reclassified as necessary to confirm to the current year accounting treatment.

Place: Bhiwadi
Date: 14.11.2017

For Ashiana Ispat Limited
For and on behalf of the Board of Directors

(Naresh Chand)
Chairman
DIN: 00004500

DIRECTOR