

ASHIANA ISPAT LIMITED

Regd. Office: A-1116, RIICO, Industrial Area, Phase-III, Bhiwadi, Distt. Alwar (Rajasthan)-301019

E-mail: ashianagroup@yahoo.co.in, Web: www.ashianaipat.in

CIN: L27107RJ1992PLC006611

Unaudited Financial Results For The Quarter & Nine Months 31st December, 2020

(Rs. In Lacs)

S. No.	Particulars	Stand alone			Stand alone		
		Quarter ended		31.12.2020	Nine months ended		Year ended
		31.12.2020	30.09.2020		31.12.2020	31.12.2019	
1	Income	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a) Revenue from operations	9,405.70	6,292.11	6,244.20	18,512.11	24,580.65	30,960.61
	(b) Other income	8.79	0.43	-	9.22	0.02	19.34
	Total Income {1(a)+1(b)}	9,414.49	6,292.54	6,244.20	18,521.33	24,580.67	30,979.95
2	Expenses						
	(a) Cost of Material Consumed	8,447.14	5,120.49	6,168.89	15,993.97	21,331.20	27,664.86
	(b) Purchases of Stock in Trade	41.70	17.20	7.11	58.90	20.54	55.73
	(c) Changes in inventories of finished goods, work-in progress and Stock-in Trade	(51.23)	163.47	(38.19)	87.47	(205.07)	(473.12)
	(d) Employee benefit expense	(16.74)	84.32	83.80	132.33	254.47	346.29
	(e) Finance Cost	168.17	260.70	131.25	445.98	446.11	601.13
	(f) Depreciation and amortisation expense	30.10	32.40	32.98	94.68	98.62	131.49
	(g) Other Expenses	726.68	594.84	573.83	1,604.05	3,255.71	3,833.52
	Total Expenses {2(a) to 2(g)}	9,345.82	6,273.42	6,959.67	18,417.38	25,201.58	32,159.90
3	Profit/ (Loss) before exceptional items and tax (1-2)	68.67	19.12	(715.47)	103.95	-620.91	(1,179.95)
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	68.67	19.12	(715.47)	103.95	-620.91	(1,179.95)
6	Tax expenses	10.72	5.50	(25.71)	16.22	-	-
	Current tax	8.69	(1.28)	(2.72)	5.77	(8.93)	(7.77)
	Deferred tax	-	-	-	-	-	-
7	Profit/ (Loss) for the period (5-6)	49.26	14.90	(687.04)	81.96	(611.98)	(1,172.18)
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss (net)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total other comprehensive income/ loss	-	-	-	-	-	-
10	Total Comprehensive Income for the period (7+9)	49.26	14.90	(687.04)	81.96	(611.98)	(1,172.18)
11	Paid-up Equity Capital (face value of Rs. 10/- each)	796.48	796.48	796.48	796.48	796.48	796.48
12	Other equity	-	-	-	-	-	2377.25
13	Earning per Share in Rupees (of face value Rs. 10/- each) (not annualised)	0.62	0.19	-8.63	1.03	-7.68	(14.72)
	Basic	0.62	0.19	-8.63	1.03	-7.68	(14.72)
	Diluted	0.62	0.19	-8.63	1.03	-7.68	(14.72)

For Ashiana Ispat Limited

Director

Notes:

- 1 The Unaudited financial results for quarter and nine months ended December 31, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of directors in their meeting held on 12th February, 2021.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Up to the previous qtr, The COVID-19 pandemic affected the operations of the company. But now economy is on upward trend and as per economic survey economic growth is expected in two digits, and turnover of the company during current qtr is increased substantially.
- 4 Keeping in view the revival of the economy and increase in turnover, the board has already emphasised to speed up the substantial modification of plant which was under implementation since last year. And for the same all the technical workforce and required resources has been infused. The expenses relates to speed up implementation of substantial modification of the plant for the period 1st April 2020 to 31st December, 2020 has been capitalised in this qtr. Figures of the previous qtr has not been rearranged.
- 5 The Company operates exclusively in one segment namely "Iron & Steel" and there are no reportable segments in accordance with IND AS-108 on "Operating Segments".

Place: Delhi

Date: 12.02.2021

For Ashiana Ispat Limited
For Ashiana Ispat Limited Board of Directors

(Naresh Chand)

(Naresh Chand)

Chairman

DIN: 00004500

Director

Limited Review Report on the Unaudited Standalone Financial Results of Ashiana Ispat Limited for the Quarter and Nine Months ended December 31, 2020.

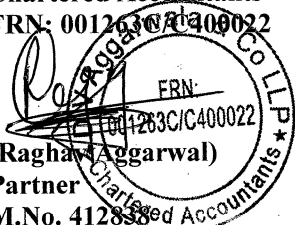
To
The Board of Directors
Ashiana Ispat Limited
A-1116, Phase-III, RIICO Industrial Area
Dist-Alwar, Bhiwadi-301019 (Raj.)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ashiana Ispat Limited ("the Company") for the quarter and nine months ended December 31, 2020 ("the Statement"), prepared by the management pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"),
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D V Aggarwala & Co LLP

Chartered Accountants

FRN: 001263C/C400022


(Raghav Aggarwal)
Partner
M.No. 412838

Place: Bhiwadi

Date: 12.02.2021

UDIN: 21412838AAAACB2248